INVESTOR PRESENTATION
FEBRUARY 2021

MoneyLion®
HERE WE ROAR
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Certain statements in this presentation may be considered "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements generally relate to future events or Fusion's or the Company's future financial or operating performance. For example, projections of future Adjusted Revenue, Contribution Profit, EBITDA, earnings per share and other forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as "may," "should," "expected," "intends," "will," "estimate," "anticipate," "believe," "predict," "potential" or "continue," or the negatives of these terms or variations of them or similar terminology. Such forward-looking statements are subject to risks, uncertainties, and other factors which could cause actual results to differ materially from those expressed or implied by such forward-looking statements.

These forward-looking statements are based upon estimates and assumptions that, while considered reasonable by Fusion and its management, and MoneyLion and its management, as the case may be, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to: (1) the occurrence of any event, change or other circumstances that could give rise to the termination of negotiations and any subsequent definitive agreements with respect to the Business Combination; (2) the outcome of any legal proceedings that may be instituted against Fusion, the combined company or others following the announcement of the Business Combination and any definitive agreements with respect thereto; (3) the inability to complete the Business Combination due to the failure to obtain approval of the shareholders of Fusion, to obtain financing to complete the Business Combination or to satisfy other conditions to closing; (4) changes to the proposed structure of the Business Combination that may be required or appropriate as a result of applicable laws or regulations or as a condition to obtaining regulatory approval of the Business Combination, (5) the ability to meet the New York Stock Exchange's listing standards following the consummation of the Business Combination, (6) the risk that the Business Combination disrupts current plans and operations of MoneyLion as a result of the announcement and consummation of the Business Combination; (7) the ability to recognize the anticipated benefits of the Business Combination, which may be affected by, among other things, competition, the ability of the combined company to grow and manage growth profitably maintain relationships with customers and suppliers and retain its management and key employees; (8) costs related to the Business Combination; (9) changes in applicable laws or regulations; (10) the possibility that MoneyLion or the combined company may be adversely affected by other economic, business and/or competitive factors; (11) MoneyLion's estimates of its financial performance; and (12) other risks and uncertainties set forth in the section entitled "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" in Fusion's final prospectus dated June 29, 2020 filed with the SEC on June 29, 2020, the section entitled "Risk Factors" in Fusion's Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2020, as well as any further risks and uncertainties to be contained in the Proxy Statement filed after the date hereof.

Nothing in this presentation should be regarded as a representation that the person forwarding the forward-looking statements set forth herein will be achieved or that any of the contemplated results of such forward-looking statements will be achieved. You should not place undue reliance on forward-looking statements, which speak only as of the date they are made. Neither Fusion nor the Company undertakes any duty to update these forward-looking statements.
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Financial Information; Non-GAAP Financial Measures

The financial information and data contained in this presentation is unaudited and does not conform to Regulation S-X. Accordingly, such information and data may not be included in any proxy or may be presented differently in any proxy statement or registration statement to be filed by Fusion with the SEC. The "Pro Forma" financial data included herein has not been prepared in accordance with Article 11 of the SEC's Regulation S-X, is presented for informational purposes only and may differ materially from the Regulation S-X compliant unaudited pro forma financial statements of MoneyLion to be included in any Proxy Statement in connection with the proposed Business Combination (when available). In addition, 2020 results are preliminary and unaudited, and subject to change in connection with the completion of the audit. Except as otherwise noted, all references herein to full-year periods refer to MoneyLion's fiscal year, which ends on December 31.

Some of the financial information and data contained in this presentation, such as Adjusted Revenue and Contribution Profit, have not been prepared in accordance with United States generally accepted accounting principles ("GAAP"). MoneyLion defines Adjusted Revenue as gross revenue net of direct charge-offs, excluding discontinued products. MoneyLion defines Contribution Profit as Adjusted Revenue less cost of sales including processing, data and other variable expenses.

MoneyLion uses these non-GAAP measures to compare MoneyLion's performance to that of prior periods for budgeting and planning purposes. Fusion and MoneyLion believe these non-GAAP measures of financial results provide useful information to management and investors regarding certain financial and business trends relating to MoneyLion's results of operations. Fusion and MoneyLion believe that the use of these non-GAAP financial measures provides an additional tool for investors to use in evaluating projected operating results and trends in and comparing MoneyLion's financial measures with other similar companies, many of which present similar non-GAAP financial measures to investors. MoneyLion's method of determining these non-GAAP measures may be different from other companies' methods and, therefore, may not be comparable to those used by other companies and MoneyLion does not recommend the sole use of these non-GAAP measures to assess its financial performance. MoneyLion management does not consider these non-GAAP measures in isolation or as an alternative to financial measures determined in accordance with GAAP. The principal limitation of these non-GAAP financial measures is that they exclude significant expenses and income that are required by GAAP to be recorded in MoneyLion's financial statements. In addition, they are subject to inherent limitations as they reflect the exercise of judgments by management about which expense and income are excluded or included in determining these non-GAAP financial measures. In order to compensate for these limitations, management presents non-GAAP financial measures in connection with GAAP results. You should review MoneyLion's financial statements, which will be included in the Proxy Statement in connection with the proposed Business Combination (when available), and not rely on any single financial measure to evaluate MoneyLion's business.

Other companies may calculate Adjusted Revenue, Contribution Profit and other non-GAAP measures differently, and therefore MoneyLion's Adjusted Revenue, Contribution Profit and other non-GAAP measures may not be directly comparable to similarly titled measures of other companies.

See the Appendix for a description of these non-GAAP measures and a reconciliation of the historic measures to MoneyLion's most comparable GAAP financial measures.

This presentation contains financial forecasts of the Company, namely, MoneyLion's projected Adjusted Revenue, Contribution Profit and Net Income for 2020 through 2023. Neither the Company's independent auditors, nor the independent registered public accounting firm of Fusion, audited, reviewed, compiled or performed any procedures with respect to the projections for the purpose of their inclusion in this presentation, and accordingly, neither of them expressed an opinion or provided any other form of assurance with respect thereto for the purposes of this presentation. These projections should not be relied upon as being necessarily indicative of future results. The projected financial information contained in this presentation constitutes forward-looking information. The assumptions and estimates underlying such projected financial information are inherently uncertain and are subject to a wide variety of significant business, economic, competitive and other risks and uncertainties that could cause actual results to differ materially from those contained in the prospective financial information. See "Forward-Looking Statements" above. Actual results may differ materially from the results contemplated by the projected financial information contained in this presentation, and the inclusion of such information in this presentation should not be regarded as a representation by any person that the results reflected in such projections will be achieved.

Industry and Market Data

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TODAY’S PRESENTERS

**MoneyLion**

- **Dee Choubey**
  - CEO / Co-Founder
  - CITADEL
  - Goldman Sachs
  - BARCLAYS

- **Rick Correia**
  - CFO
  - CITADEL
  - Merrill Lynch
  - accenture

**Fusion Acquisition Corp.**

- **John James**
  - CEO

- **Jeff Gary**
  - CFO
Fusion Acquisition Corp. (“Fusion”), a publicly traded company (NYSE: FUSE), raised $350 million at IPO on June 26, 2020 to acquire a target within the FinTech, Asset and Wealth Management sectors with an enterprise value $750 million – $3 billion

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<thead>
<tr>
<th>ACQUISITION CRITERIA</th>
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<tr>
<td>Offers differentiated products or services within FinTech or Asset and Wealth Management sectors</td>
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<td>At an inflection point or can innovate through new operational techniques</td>
<td>✔</td>
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<td>Has a leading or niche market position and demonstrates advantages when compared to the company’s competitors</td>
<td>✔</td>
</tr>
<tr>
<td>Exhibits unrecognized value that can be enhanced based on further analysis and diligence</td>
<td>✔</td>
</tr>
<tr>
<td>Demonstrated organic growth with capacity for add-on acquisition opportunities</td>
<td>✔</td>
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<tr>
<td>Can benefit from being a publicly traded company, with access to broader capital markets, to achieve the company’s growth strategy</td>
<td>✔</td>
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<tr>
<td>Strong and committed management team in place with a track record of driving growth and profitability</td>
<td>✔</td>
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Jim Ross
Chairman
- Financial product innovator and experienced director. Currently a senior advisor to State Street. An ETF pioneer and instrumental in creating and bringing to market many of the world’s first ETFs, including the SPDR S&P 500 ETF (NYSE: SPY) as well as the first gold ETF (NYSE: GLD)

John James
CEO
- Over 20-years’ experience as a successful institutional investor, asset manager, and founder and operator of multiple technology businesses. Experiences include serving as founder and CEO of BetaSmartz, a global FinTech financial services company and co-founding Boka Group, leading fund management and sovereign advisory

Jeff Gary
CFO
- Over 30-years’ experience in financial services covering significant M&A, portfolio management, boards, and SPAC experience. Previously worked closely with the Avenue Capital SPAC Investment Team on two completed IPO and Business Combinations (2012-2018)
TRANSACTION OVERVIEW

- Implied transaction value of $2.4 billion
- Transaction represents 9.2x 2022E adjusted revenue and 16.5x 2021E adjusted revenue
- Transaction expected to be funded through a combination of FUSE’s $350 million cash in trust and $250 million of PIPE financing
- Net proceeds from the transaction of $526 million placed on the balance sheet, net of transaction expenses
- Current shareholders of MoneyLion to maintain approximately 76% pro forma ownership
- Closing expected in the first half of 2021, subject to customary regulatory approvals

Illustrative Post-Transaction Ownership Breakdown

- 76% Seller Rollover Shares
- 12% Public Stockholder Shares
- 9% PIPE Investors
- 3% SPAC Sponsor Shares
WHO WE ARE

America’s leading digital financial platform

MoneyLion is empowering hardworking Americans to take control of their financial lives through powerful products that make it easier to borrow, save, invest and earn. All in one app.
LED BY TECHNOLOGISTS AND FINANCIAL PRODUCT EXPERTS

Rohit D’Souza
Executive Chairman

Dee Choubey
CEO / Co-Founder

Rick Correia
CFO

Chee Mun Foong
CTO / Co-Founder

Greg DePetris
Head of Strategy

Samantha Roady
COO

Tim Hong
CPO

Bill Davaris
CMO

Arthur Berd
Head of Advice

Jerry Weiss
Head of Credit

Adam VanWagner
General Counsel

DavisPolk
Banking is Broken

Fees
Elitist
Selfish
Dated
Inaccessible
Impersonal
Limited
Misaligned
WE ARE REWIRING THE BANKING SYSTEM

SERVE HARDWORKING AMERICANS.
Focus on 100 million Americans in need of a financial partner
Underserved population represents trillions of annual savings, spending and investments, a $250B revenue opportunity

LET DATA DRIVE OUR APPROACH.
Understand our users’ problems through data
Billions of user data points identify financial pain points that drive product development and delivery

PROVIDE A COMPLETE SOLUTION.
Offer a single platform to address all their needs
Multiple product engagement increases revenue per customer at a lower cost to acquire and serve

CONSTANTLY INNOVATE OUR OFFERING.
Deliver new products and advice to better serve our users
Proprietary technology platform allows for a faster, lower cost product innovation cycle

GENERATE MUTUAL BENEFIT.
Improve our users’ financial well-being
Deliver differentiated value to our users, while producing strong revenue growth and profitability
OUR MISSION

PROVIDE FINANCIAL ADVICE AND ACCESS TO EVERY HARDWORKING AMERICAN BY REWIRING THE BANKING SYSTEM

HERE WE ROAR

OUR METRICS

- Established User Base
  - 1.4 million users with accounts

- Proprietary Tech Platform
  - 99% automated processing

- Efficient Monetization
  - 4-month payback (2)

- Accelerating Adjusted Revenue (1)
  - $102M run-rate
  - 197% YoY growth

- Deep Consumer Insights
  - 1.5 billion user data points

- Proven Unit Economics
  - 63% contribution profit margin

Note: Data as of Q4 2020. 2020 results are preliminary and unaudited, and subject to change in connection with the completion of the audit.
1. Adjusted Revenue defined as gross revenue net of direct charge-offs, excluding discontinued products. Adjusted Revenue is a non-GAAP measure. See Appendix for reconciliation of Adjusted Revenue to GAAP Total Revenue.
2. Payback period of LTM median cohort performance.
OUR TARGET MARKET

AMERICA’S MIDDLE CLASS
100 Million Americans disadvantaged by the current financial system (1)

$50k $100k $150k+
Household Income

MULTIPLE LARGE FEE POOLS

$200 billion Spend (2)
$42 billion Save (3)
$10 billion Advice (4) (5)

OUR CURRENT REVENUE OPPORTUNITY
$250+ billion

1. TransUnion. 2. Nilson, Federal Reserve, U.S. Census Bureau, ValuePenguin; estimated 2019 debit and credit card interchange fees plus estimated revenue opportunity for point-of-sale financing using Q3 2020 LTM e-commerce sales. 3. SNL; Q3 2020 LTM service charges on deposit accounts for U.S. regulated depositories and credit unions; excludes depositories with assets under $1bn. 4. Statista; Assumes 25bps fee on $3tn of forecasted digital asset manager AUM. 5. PMA, Statista; Assumes financial services account for ~35% of $8.2bn of affiliate derived revenue.
PROPRIETARY TECH STACK DRIVES PRODUCT INNOVATION

10 Second Approvals
99% Automated Processing
55 Machine Learning Models
Instant Transfers On Our Rails
Prototype to Delivery < 6 Months

PRODUCT LAYER
INSTACASH
INVESTING
ROAR MONEY
CREDIT Builder PLUS
PAY OVER TIME
Launching In 2021
SECURED CARD
Launching In 2021
CRYPTO PLATFORM
Launching In 2021

PLATFORM & MICROSERVICES
Payments
Money Movement
Decisioning
Risk Models
Cross-Sell
In-House CRM
Chatbot
Rewards
Compliance
DEEP INSIGHT INTO FINANCIAL & NON-FINANCIAL BEHAVIOR

13M+ Connected bank accounts
1B Transaction data points per day
100+ Integrated data sources

Vast Real-Time Consumer Data Flows
Proprietary Data Platform
Unique Consumer Intelligence

3B Inferences, categorizations, predictions per day

14K Insights per user
### WHO WE SERVE
Data Driven Customer Segmentation Informs Product Innovation

<table>
<thead>
<tr>
<th>The Builder</th>
<th>The Adventurer</th>
<th>The Optimist</th>
<th>The Hopeful</th>
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<tbody>
<tr>
<td>8.5</td>
<td>6.5</td>
<td>5.0</td>
<td>3.0</td>
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#### FINANCIAL PROFILE

**The Builder**

“I’m just working hard to build the future that my wife and I have always wanted.”

<table>
<thead>
<tr>
<th>Feature</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Income $75K+</td>
<td>55%</td>
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<tr>
<td>Assets $25K+</td>
<td>38%</td>
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<tr>
<td>Investors</td>
<td>43%</td>
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<tr>
<td>Home Owners &lt;25K</td>
<td>45%</td>
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<tr>
<td>Debt</td>
<td>55%</td>
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<tr>
<td>Credit 670+</td>
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**Score**

High scores on average. Handles debt well and pays off credit card balances every month.

**Shield**

The most protected segment with health, life, disability, auto, and HO/renter’s insurance.

**Save**

Buffered against day-to-day emergencies with goal oriented savings/investing plans.

**Spend**

Spends less than they earn. Budgets to keep spending under control for future.

We help The Builder with integrated products that help them control their finances and build future wealth.
PRODUCTS ESSENTIAL TO DAILY LIFE

IN TIMES OF EXCESS

Roar Money
Digital checking account with cash management & e-commerce features

Investing
Fully managed investment account

IN TIMES OF NEED

Instacash
0% APR salary advance offering

Credit Builder Plus
Credit building program with personal loans
ROARMONEY
Demand Deposit Account

Banking that
gives you more.

A lot more. Like your paycheck up
to two days early with RoarMoney℠ —
plus easy ways to borrow, save, invest,
and earn. All in one app.

Cash + Crypto* Rewards
Get Paid 2 Days Early
Mastercard Price Protection Up to $1,000

*Coming in 2021
INSTACASH
0% APR Salary Advances

Get paid on your terms. In seconds.

Start making life easier with Instacash. Get up to $250 anytime. No interest. No monthly fee. No credit check. Users love Instacash – NPS +80

No Interest
No Credit Check
Cash in Seconds
CREDIT BUILDER PLUS
Powerful Credit Building Program

Build credit while you save.
Establish a credit history or rebuild your credit with Credit Builder Plus – no hard credit check. Lion’s Share Loyalty Program your way to $0 membership cost.

Credit Builder Loan up to $1,000
Monitor Credit Health
60 Point Increase in First 60 days
INVESTING
Fully Managed Investment Account

Investing in yourself is this easy.

Reach your goals faster with managed portfolios and auto investing — no management fees or minimums. Crypto investing coming soon.

Auto Investing
Personalized Portfolios
Collateralize Your Account
Advice empowering a better financial life

Understanding our users’ financial lives enables us to provide tailored guidance and products through our automated advice platform to achieve their goals.
PRECISION GUIDED ADVICE

Where our Advice will guide our users
fGPS™ Technology

Our current value proposition

Now

Avoid overdraft fees
Manage surprise expenses

Next Paycheck

Improve my credit score
Build a rainy-day fund

Next Year

Pay my bills
Open an investment account

Afford a Vacation
97%
Achievable
Buy a House
95%
Achievable

Next Decade

Save for College
72%
Achievable
Buy a Car
12%
Achievable

Retirement+

Travel the World
91%
Achievable
Kids Inheritance
13%
Achievable

23
Engage Users through MoneyLife

Videos + influencers + community

Financial advice and education

Earn rewards to shop or save

Drive Better Economics

Expand top of funnel

Increase cross-sell

Reduce CAC
CORE GROWTH DRIVERS

Significant upside from scaling proven products and strategy
NEW PRODUCTS LAUNCHING IN 2021

Pay Over Time
Payment flexibility so users can finance RoarMoney purchases over single or multiple installments

Secured Credit Card
Allows users with investible assets of $250 - $10,000 to collateralize their assets and free up liquidity

Crypto Platform
Trade, round-up and earn rewards in digital assets and use a crypto wallet for P2P payments
PLATFORM APPROACH DRIVES DIVERSE REVENUE MODEL

**PAYMENTS**

- **Roar Money**
  - Interchange
  - Out-of-Network ATM Fees
  - Admin Fee

**FEES**

- **Instacash**
  - Instant Transfer Convenience Fees
- **Credit Builder Plus**
  - Tips
  - Membership
  - Instant Transfer Convenience Fees

**ADVICE**

- **Investing**
  - Wealth-RIA Admin Fees
- **Affiliates**
  - Product Recommendation and Affiliate Fees

**INTEREST**

- **Credit Builder Plus**
  - Interest Income
RAPID, LOW-COST USER GROWTH

Only $11 million in 2020P marketing expense
Investing $195+ million over 2021E – 2023E

Note: Reflects cumulative number of users with an account as of a given period. 2020 results are preliminary and unaudited, and subject to change in connection with the completion of the audit.
POWER OF THE PLATFORM

- **ARPU $148**
- **100% of Users**
  - 1+ Product

- **ARPU $200**
- **40% of Users**
  - 2+ Products

- **ARPU $248**
- **15% of Users**
  - 3+ Products

PATH TO PRIMARY FINANCIAL RELATIONSHIP

- Platform approach with compelling product suite drives increasing cross-sell and ARPU expansion
- Dramatic increase in already highly attractive unit economics from single product to multiple product
- Powers both strong revenue growth and margin expansion

Note: ARPU relates to LTM median cohort performance.
GROWING ADJUSTED REVENUE DIVERSIFICATION

Q4 2020P RUN-RATE

Adjusted Revenue: $102M
- Fees 81%
- Payments 7%
- Advice 6%
- Interest 6%

2023E

Adjusted Revenue: $424M
- Fees 60%
- Payments 17%
- Advice 18%
- Interest 5%

Note: Adjusted Revenue defined as gross revenue net of direct charge-offs, excluding discontinued products. Adjusted Revenue is a non-GAAP measure. See Appendix for reconciliation of Adjusted Revenue to GAAP Total Revenue. 2020 results are preliminary and unaudited, and subject to change in connection with the completion of the audit.

- Diversified contribution from multiple revenue models and products
- User cross-sell drives meaningful increase in payments revenue
- Monetization of recently launched affiliates product driving expansion of advice revenue
FINANCIAL RESULTS FROM SCALING OUR PROVEN PRODUCTS

**ADJUSTED REVENUE (1)**

$millions

- **'20P – '23E CAGR** 77%

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<td>40</td>
<td>76</td>
<td>102</td>
<td>144</td>
<td>258</td>
<td>424</td>
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**CONTRIBUTION PROFIT (2)**

$millions

- **'20P – '23E CAGR** 104%

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<tr>
<td>Margin</td>
<td>2%</td>
<td>39%</td>
<td>65%</td>
<td>94%</td>
<td>184%</td>
<td>332%</td>
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Note: 2020 results are preliminary and unaudited, and subject to change in connection with the completion of the audit.

1. Adjusted Revenue defined as gross revenue net of direct charge-offs, excluding discontinued products. Adjusted Revenue is a non-GAAP measure. See Appendix for reconciliation of Adjusted Revenue to GAAP Total Revenue.
2. Contribution Profit defined as Adjusted Revenue less cost of sales including processing, data and other variable expenses. Contribution Profit is a non-GAAP measure. See Appendix for reconciliation of Contribution Profit to GAAP Net Income.
ADJUSTED REVENUE BRIDGE: Q4 2020P RUN-RATE TO 2021E

$millions

Q4 2020P Run-Rate: 102
Fees: 21
Payments: 11
Advice: 6
Interest: 4
2021E: 144

148% Increase in Marketing Spend
79% Increase in Users

Growth 25%
Growth 143%
Growth 94%
Growth 61%
Growth 40%

Note: Adjusted Revenue defined as gross revenue net of direct charge-offs, excluding discontinued products. Adjusted Revenue is a non-GAAP measure. See Appendix for reconciliation of Adjusted Revenue to GAAP Total Revenue. 2020 results are preliminary and unaudited, and subject to change in connection with the completion of the audit.

1. Based on 2020P marketing expense.
POWERFUL MODEL GENERATING PROFITABLE GROWTH

### Financial Overview

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<td>Adjusted Revenue (1)</td>
<td>$40</td>
<td>$76</td>
<td>$102</td>
<td>$144</td>
<td>$258</td>
<td>$424</td>
<td>77%</td>
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<tr>
<td>Contribution Profit (2)</td>
<td>$2</td>
<td>$39</td>
<td>$65</td>
<td>$94</td>
<td>$184</td>
<td>$332</td>
<td>104%</td>
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<tr>
<td>Net Income (3)</td>
<td>($92)</td>
<td>($24)</td>
<td>($26)</td>
<td>($28)</td>
<td>($23)</td>
<td>$18</td>
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### Key Metrics

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<td>197%</td>
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<td>80%</td>
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<td>4%</td>
<td>51%</td>
<td>63%</td>
<td>65%</td>
<td>71%</td>
<td>78%</td>
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<tr>
<td>User (000s)</td>
<td>894</td>
<td>1,434</td>
<td>N/A</td>
<td>2,569</td>
<td>4,461</td>
<td>6,987</td>
<td>70%</td>
</tr>
<tr>
<td>Payment Volume</td>
<td>$277</td>
<td>$510</td>
<td>$687</td>
<td>$1,511</td>
<td>$3,672</td>
<td>$5,599</td>
<td>122%</td>
</tr>
<tr>
<td>Originations</td>
<td>$120</td>
<td>$410</td>
<td>$620</td>
<td>$942</td>
<td>$2,045</td>
<td>$3,319</td>
<td>101%</td>
</tr>
</tbody>
</table>

Note: 2020 results are preliminary and unaudited, and subject to change in connection with the completion of the audit.

1. Adjusted Revenue defined as gross revenue net of direct charge-offs, excluding discontinued products. Adjusted Revenue is a non-GAAP measure. See Appendix for reconciliation of Adjusted Revenue to GAAP Total Revenue.
2. Contribution Profit defined as Adjusted Revenue less cost of sales including processing, data and other variable expenses. Contribution Profit is a non-GAAP measure. See Appendix for reconciliation of Contribution Profit to GAAP Net Income.
3. From continuing products. Fair value of warrants is based on Q4 2020P for the calculation of Q4 2020P Run-Rate Net Income.
## Attractive Initial Valuation Relative to Peers

<table>
<thead>
<tr>
<th>FV / 2021E revenue / 2021E growth</th>
<th>0.2x</th>
<th>1.2x</th>
<th>0.6x</th>
<th>0.6x</th>
<th>0.2x</th>
<th>0.4x</th>
<th>0.3x</th>
<th>1.4x</th>
<th>1.1x</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020P-2022E Revenue CAGR</td>
<td>84%</td>
<td>33%</td>
<td>55%</td>
<td>33%</td>
<td>72%</td>
<td>47%</td>
<td>55%</td>
<td>38%</td>
<td>23%</td>
</tr>
</tbody>
</table>

Source: FactSet as of 02/10/2021, management estimates, company filings

Note: Calendarized to 12/31 year end; Revenue metrics for Shopify, Afterpay, Lightspeed based on gross revenue; Revenues for Open Lending and Upstart based on fees charged from bank and lending partners; Revenues for SoFi based on management projections. FV for SoFi based on SPAC share price and cap table from investor presentation.

1.  Financial data for peer group based on median financial metrics.
# Transaction Overview

## Estimated Transaction Sources & Uses

<table>
<thead>
<tr>
<th>$millions, except share price</th>
<th>Proposed sources</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fusion shares issued to seller</td>
<td>2,200</td>
</tr>
<tr>
<td>Fusion cash in trust</td>
<td>350</td>
</tr>
<tr>
<td>PIPE financing</td>
<td>250</td>
</tr>
<tr>
<td>Founder shares</td>
<td>88</td>
</tr>
<tr>
<td>Total sources</td>
<td><strong>2,888</strong></td>
</tr>
</tbody>
</table>

## Proposed Uses

<table>
<thead>
<tr>
<th>$millions, except share price</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Fusion shares issued to seller</td>
<td>2,200</td>
</tr>
<tr>
<td>Cash to pro forma balance sheet</td>
<td>526</td>
</tr>
<tr>
<td>Founder shares</td>
<td>88</td>
</tr>
<tr>
<td>Transaction expenses</td>
<td>45</td>
</tr>
<tr>
<td>Debt paydown</td>
<td>29</td>
</tr>
<tr>
<td>Total uses</td>
<td><strong>2,888</strong></td>
</tr>
</tbody>
</table>

## Pro Forma Enterprise Valuation at Close

<table>
<thead>
<tr>
<th>$millions, except share price</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Total shares outstanding</td>
<td>288.8</td>
</tr>
<tr>
<td>Illustrative share price</td>
<td>$10.00</td>
</tr>
<tr>
<td>Equity value</td>
<td><strong>2,888</strong></td>
</tr>
<tr>
<td>(-) Excess cash on balance sheet</td>
<td>($526)</td>
</tr>
<tr>
<td>Enterprise value</td>
<td>$2,362</td>
</tr>
<tr>
<td>2021E EV / Revenue</td>
<td>16.5x</td>
</tr>
<tr>
<td>2022E EV / Revenue</td>
<td>9.2x</td>
</tr>
</tbody>
</table>

Note: Assumes no redemptions from trust. Excludes impact of 7.5 million of seller shares subject to an earnout at $12.50 and 10.0 million of seller shares subject to an earnout at $16.50. Excludes impact of 17.5 million public warrants and 8.1 million private placement warrants. Assumes 100% stock consideration. At MoneyLion’s selection, a portion of the available cash may be paid to the sellers, in which case the stock consideration will be reduced proportionately.
RECEIVABLE FINANCING STRATEGY: INVEST IN AMERICA (IIA)

Value to MoneyLion

- Substantial transfer of credit risk from MoneyLion to IIA through a “true sale of assets”
- No IIA recourse to MoneyLion
- Ability to finance every current and future product created by MoneyLion
- Unique reinvestment model reduces effective cost of capital

Originations Financed via IIA

<table>
<thead>
<tr>
<th></th>
<th>$millions</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019A</td>
<td>100+</td>
</tr>
<tr>
<td>2020P</td>
<td>400+</td>
</tr>
<tr>
<td>2021E</td>
<td>900+</td>
</tr>
</tbody>
</table>

Note: 2020 results are preliminary and unaudited, and subject to change in connection with the completion of the audit

Key IIA Investor Attributes

<table>
<thead>
<tr>
<th>Investor Profile</th>
</tr>
</thead>
<tbody>
<tr>
<td>Institutional investors represent over 80% of IIA funding</td>
</tr>
<tr>
<td>Accredited U.S. investors</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>IIA Fund Structure</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed return target</td>
</tr>
<tr>
<td>Daily pledging of receivables</td>
</tr>
<tr>
<td>Excess return accrues to MoneyLion</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Lockup</th>
</tr>
</thead>
<tbody>
<tr>
<td>12-48 months</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Reinvestment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Effective cost of capital resulting from compounding benefit of reinvestment</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Auditor</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deloitte</td>
</tr>
</tbody>
</table>
## UNAUDITED HISTORICAL INCOME STATEMENT

<table>
<thead>
<tr>
<th>Selected Income Statement</th>
<th>2019A ($millions)</th>
<th>2020 Prelim. ($millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adjusted Revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fees</td>
<td>$30</td>
<td>$61</td>
</tr>
<tr>
<td>Payments</td>
<td>5</td>
<td>6</td>
</tr>
<tr>
<td>Advice</td>
<td>3</td>
<td>3</td>
</tr>
<tr>
<td>Interest</td>
<td>2</td>
<td>5</td>
</tr>
<tr>
<td><strong>Total Adjusted Revenue</strong></td>
<td><strong>$40</strong></td>
<td><strong>$76</strong></td>
</tr>
<tr>
<td>Total Expenses</td>
<td>127</td>
<td>99</td>
</tr>
<tr>
<td>Pre-Tax Income</td>
<td>($87)</td>
<td>($23)</td>
</tr>
<tr>
<td>Change in Fair Value of Warrants (benefit) / loss</td>
<td>4</td>
<td>1</td>
</tr>
<tr>
<td><strong>Net Income from Continuing Products</strong></td>
<td><strong>($92)</strong></td>
<td><strong>($24)</strong></td>
</tr>
<tr>
<td>Discontinued Products</td>
<td>12</td>
<td>2</td>
</tr>
<tr>
<td>Tax (benefit) / loss</td>
<td>(0)</td>
<td>(0)</td>
</tr>
<tr>
<td><strong>Net Income Including Discontinued Products</strong></td>
<td><strong>($79)</strong></td>
<td><strong>($22)</strong></td>
</tr>
</tbody>
</table>

1. Adjusted Revenue defined as gross revenue net of direct charge-offs, excluding discontinued products. Adjusted Revenue is a non-GAAP measure. See Appendix for reconciliation of Adjusted Revenue to GAAP Total Revenue.

2. Contribution Profit defined as Adjusted Revenue less cost of sales including processing, data and other variable expenses. Contribution Profit is a non-GAAP measure. See Appendix for reconciliation of Contribution Profit to GAAP Net Income.
## RECONCILIATION TO NON-GAAP FINANCIALS: ADJUSTED REVENUE

<table>
<thead>
<tr>
<th>($millions)</th>
<th>Twelve Months Ended December 31</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2019A</td>
</tr>
<tr>
<td>Total Revenues, Net (GAAP)</td>
<td>$64</td>
</tr>
<tr>
<td>Direct Charge-Offs</td>
<td>(7)</td>
</tr>
<tr>
<td>Revenue from Discontinued Products</td>
<td>(16)</td>
</tr>
<tr>
<td>Non-Operating Income</td>
<td>(1)</td>
</tr>
<tr>
<td>Adjusted Revenue (Non-GAAP)</td>
<td>$40</td>
</tr>
</tbody>
</table>

Note: 2020 results are preliminary and unaudited, and subject to change in connection with the completion of the audit.
### RECONCILIATION TO NON-GAAP FINANCIALS: CONTRIBUTION PROFIT

<table>
<thead>
<tr>
<th></th>
<th>Twelve Months Ended December 31</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2019A</td>
<td>2020 Prelim.</td>
</tr>
<tr>
<td>Net Income (GAAP)</td>
<td>($79)</td>
<td>($22)</td>
</tr>
<tr>
<td><strong>Add Back:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Operating Expenses (1)</td>
<td>143</td>
<td>103</td>
</tr>
<tr>
<td>Income tax (benefit) expense</td>
<td>(0)</td>
<td>(0)</td>
</tr>
<tr>
<td><strong>Less:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Directly Attributable Costs</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Underwriting Expenses</td>
<td>(18)</td>
<td>(8)</td>
</tr>
<tr>
<td>Bank and Payment Processor Fees</td>
<td>(7)</td>
<td>(14)</td>
</tr>
<tr>
<td>Direct Charge-Offs</td>
<td>(7)</td>
<td>(3)</td>
</tr>
<tr>
<td>Compensation &amp; Benefits</td>
<td>(5)</td>
<td>(4)</td>
</tr>
<tr>
<td>IT</td>
<td>(4)</td>
<td>(5)</td>
</tr>
<tr>
<td>Professional Fees</td>
<td>(1)</td>
<td>(3)</td>
</tr>
<tr>
<td>Other Operating Expenses</td>
<td>(0)</td>
<td>0</td>
</tr>
<tr>
<td>Other Direct Costs</td>
<td>(4)</td>
<td>(4)</td>
</tr>
<tr>
<td>Revenue from Discontinued Products</td>
<td>(16)</td>
<td>(1)</td>
</tr>
<tr>
<td>Non-Operating Income</td>
<td>(1)</td>
<td>(0)</td>
</tr>
<tr>
<td><strong>Contribution Profit (Non-GAAP)</strong></td>
<td>$2</td>
<td>$39</td>
</tr>
</tbody>
</table>

Note: 2020 results are preliminary and unaudited, and subject to change in connection with the completion of the audit.

1. Total operating expenses as classified in the audited financial statements
RISK FACTORS (1/3)

**Macroeconomic Risks:**
1. Our financial condition and results of operations may be adversely impacted by the COVID-19 pandemic.
2. Our business may be adversely affected by economic conditions and other factors that we cannot control.
3. We operate in a cyclical industry. In an economic downturn, we may not be able to grow our business or maintain expected levels of liquidity or revenue growth.

**Risks Related to our Business:**
4. We are a rapidly growing company with a relatively limited operating history, which may result in increased risks, uncertainties, expenses and difficulties, and makes it difficult to evaluate our future prospects.
5. Our results of operations and future prospects depend on our ability to retain existing, and attract new, customers. We face intense and increasing competition and, if we do not compete effectively, our competitive positioning and our operating results will be harmed.
6. The success of our business depends in part on our ability to work with a bank partner, currently MetaBank, to provide deposit and debit card services facilitated through our platform and the loss of this bank partner could materially and adversely affect our business, results of operations, financial condition, and future prospects.
7. The success of our business depends in part on our ability to work with DriveWealth, a third-party broker-dealer partner, to provide investment advisory services facilitated through our platform and the loss of this partner could materially and adversely affect our business, results of operations, financial condition, and future prospects.
8. We rely on third-party service providers for payment processing and other functions that are important to our operations. The loss of those service providers could materially and adversely affect our business, results of operations, and financial condition. Additionally, if a third-party service provider fails to comply with legal or regulatory requirements or otherwise to perform these functions properly, our business may be adversely affected.
9. A significant change in client cash allocations or consumer confidence in our products and services could negatively impact our business.
10. If the information provided to us by customers is incorrect or fraudulent, we may misjudge a customer’s qualifications to receive our products and services, and our results of operations may be harmed and could subject us to regulatory scrutiny or penalties.
11. Many of our investment advisory customers are first-time investors and our revenues could be reduced if these customers stop investing altogether or stop using our platform for their investing activities.
12. Providing investment education tools could subject us to additional risks if such tools are construed to be investment advice or recommendations.
13. If loans originated through our platform do not perform, or significantly underperform, we may incur financial losses on the loans we originate or lose the confidence of our financing sources.
14. Borrowers may prepay a loan at any time without penalty, which could reduce our revenue and limit our ability to obtain financing for our lending operations.
15. We service all of the loans we originate. A failure by us to service loans properly could result in lost revenue and negatively impact our business and operations or subject us to regulatory scrutiny or penalties.
16. We rely on investment through our subsidiary Special Purpose Vehicle financing structure to fund certain aspects of our operations, and any inability to meet our obligations concerning that financing activity could result in significant losses and harm our business.
RISK FACTORS (2/3)

17. We depend on our key personnel and other highly skilled personnel, and if we fail to attract, retain and motivate our personnel, our business, financial condition and results of operations could be adversely affected
18. If we fail to promote, protect, and maintain our brand in a cost-effective manner, we may lose market share and our revenue may decrease
19. Our engineering and technical development teams are based primarily in Malaysia which could be adversely affected by changes in political or economic stability or by government policies

Technology Risks:
20. Our ability to collect payments on our financial products and services and maintain accurate accounts may be adversely affected by computer malware, social engineering, phishing, physical or electronic break-ins, technical errors and similar disruptions
21. Our platform and internal systems rely on software that is highly technical, and if it contains undetected errors, our business could be adversely affected
22. Some aspects of our business processes include open source software, and any failure to comply with the terms of one or more of these open source licenses could negatively affect our business
23. Systems failures or disruptions, including events beyond our control, and resulting interruptions in the availability of our websites, applications, products, or services could harm our business
24. Demand for our products may decline if we do not continue to innovate or respond to evolving technological or other changes

Legal and Regulatory Risks:
25. Our business is subject to extensive regulation, examination, and oversight in a variety of areas, including registration and licensing requirements under federal, state and local laws and regulations
26. The legal and regulatory regimes governing certain of our products and services are uncertain and evolving. Changing laws, regulations, interpretations or regulatory enforcement priorities may negatively impact the management of our business, results of operations, ability to offer certain products or the terms and conditions upon which they are offered, and ability to compete
27. If loans made by us under our state lending licenses are found to violate applicable state interest rate limits or other provisions of applicable state lending and other laws, it could adversely affect our business, results of operations, financial condition, and future prospects
28. If we operate without having obtained necessary state or local licenses, it could adversely affect our business, results of operations, financial condition, and future prospects
29. The highly regulated environment in which our third-party financial institution partners operate may subject us to regulation and could have an adverse effect on our business, results of operations, financial condition, and future prospects
30. If we are required to register under the Investment Company Act, our ability to conduct business could be materially adversely affected
31. The collection, processing, use, storage, sharing and transmission of personal data could give rise to liabilities as a result of federal, state and international laws and regulations, as well as our failure to adhere to the privacy and data security practices that we articulate to our customers
32. Cyberattacks and other security breaches suffered by us or third parties could have an adverse effect on our business, harm our reputation and expose us to scrutiny or liability.
33. While we take precautions to prevent consumer identity fraud, it is possible that identity fraud may still occur or has occurred, which may adversely affect the performance of our products and services or subject us to scrutiny or penalties.
34. We may be unable to sufficiently obtain, maintain, protect, or enforce our intellectual property and other proprietary rights.
35. We may be sued by third parties for alleged infringement, misappropriation, or other violation of their intellectual property or other proprietary rights.
36. Failure to comply with anti-money laundering, economic and trade sanctions regulations, and similar laws could subject us to penalties and other adverse consequences.
37. We have in the past, and continue to be, subject to inquiries, subpoenas, exams, pending investigations, or enforcement matters by state and federal regulators, the outcome of which is uncertain and could cause reputational and financial harm to our business and results of operations.
38. Unfavorable outcomes in legal proceedings may harm our business and results of operations.
39. Changes in tax law and differences in interpretation of tax laws and regulations may adversely impact our financial statements.
40. As the regulatory framework for artificial intelligence and machine learning technology evolves, our business, financial condition and results of operations may be adversely affected.

Financial and Capital Risks:
41. We may be unable to finance all of the receivables that we originate or other assets that we hold, and that illiquidity could result in a negative impact on our financial condition.
42. We may be unsuccessful in managing the effects of changes in cost of capital on our business.
43. Our projections are subject to significant risks, assumptions, estimates and uncertainties. As a result, our projected revenues, market share, expenses and profitability may differ materially from our expectations.
44. Real or perceived inaccuracies in our key operating metrics may harm our reputation and negatively affect our business.
45. If we fail to maintain an effective system of disclosure controls and internal control over financial reporting, our ability to produce timely and accurate financial statements or comply with applicable regulations could be impaired.
46. Any acquisitions, strategic investments, entries into new businesses, joint ventures, divestitures, and other transactions could fail to achieve strategic objectives, disrupt our ongoing operations or result in operating difficulties, liabilities and expenses, harm our business, and negatively impact our results of operations.
47. Our risk management processes and procedures may not be effective.
48. We have a history of losses and may not achieve profitability in the future.
49. Our ability to use our deferred tax assets to offset future taxable income may be subject to certain limitations that could subject our business to higher tax liabilities.
50. Our projected financial information is subject to significant risks, assumptions, estimates and uncertainties, including assumptions regarding future legislation and changes in regulations. As a result, our projected revenue, market share, expenses and profitability may differ materially from our expectations.